



May 14, 2020

Dear Shareholder:

The health and safety of Sage's stakeholders is the board's number one priority. We are so proud of our onsite management and staff for the incredible work they have done and are pleased to inform you that the Prince of Peace Harbour and Manor continue to have **no cases of COVID-19**. Our on-site management continues to work closely with Alberta Health Services to ensure all required protocols, health orders and restrictions are implemented, followed, and monitored.

Thank you for your continued support during this difficult time. The board continues its work on Sage's mandate and will provide further updates on the sale of assets as soon as we are able to.

Sincerely yours,

Signed "*Sandra Jory*"

Sandra Jory, CPA, CA
Board Chair
Sage Properties Corp.