



September 8, 2020

Dear Shareholder

Prince of Peace Harbour and Manor ("POP") Update

We regret to inform you that this past weekend cases of Novel Coronavirus ("COVID-19") have been identified in the Manor and as a result, Alberta Public Health has declared a COVID-19 outbreak at POP.

Rest assured that the POP management team has taken swift action to halt the spread of the virus through rigorous infection management practices and procedures. Management is working in close partnership with Alberta Health Services and Public Health to ensure every possible step is taken to protect our residents. The health and safety of our residents and the staff members who serve them, is our highest priority.

We thank you for your understanding during this time and assure you that we are continuing to make decisions in the best interest of our residents and staff members to ensure their health and safety, first and foremost.

Sincerely yours,

Sandra Jory, CPA, CA
Board Chair
SAGE Properties Corp.