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January 4, 2021

Dear Shareholder,

This email is to inform you that as of December 31, 2020, Sage Properties Corp. has completed the optional share redemption and redemption packages were mailed out by Alliance Trust Company on December 31st, 2020. Each redemption package includes the following:

- A cheque issued by Alliance Trust Company, acting as Redemption Agent for Sage Properties Corp. The cheque stub details the number of shares redeemed.
- An updated DRS document, or share statement, that indicates the total number of shares redeemed and total remaining shares held after the redemption.

Please note that only shareholders who elected to redeemed shares will receive a redemption package. If you have not received your redemption package by January 17, 2021, please contact Sage Properties by phone at 403.478.9661 or by email at info@sageproperties.ca or contact Alliance Trust Company at 403.237.6111 or by email at inquiries@alliancetrust.ca.

Sincerely yours,

Sandra Jory, CPA, CA
Board Chair
Sage Properties Corp.