



January 19, 2023

Dear Shareholder:

On behalf of SAGE Properties Corp. ("SAGE") and the SAGE Board of Directors, we would like to thank everyone who was able to participate at the January 13, 2023 Annual General Meeting. We are pleased to present the Scrutineers report (attached to this newsletter).

If you have any questions or comments please contact SAGE at 403-478-9661 or by email to info@sageproperties.ca

Sincerely yours,

Sandra Jory, CPA, CA
Executive Board Chair
Sage Properties Corp.

**SAGE PROPERTIES CORP.
ANNUAL MEETING OF SHAREHOLDERS
JANUARY 13, 2023**

Final Scrutineers' Report

We, the undersigned Scrutineers, hereby report that:

There are 46 shareholders personally present representing 4,773,710 shares;

There are 213 management proxies received representing 14,041,015 shares;

The total representation at this meeting is 259 holders representing 18,814,725 shares

or 44.56% of the issued and outstanding voting shares.

Outstanding Capital: 42,223,455 Voting Shares

ALLIANCE TRUST COMPANY



Scrutineer: Miguel Lahud



Scrutineer: Kirsten Dillon

Dated this 13th day of January, 2023.



**SAGE PROPERTIES CORP.
ANNUAL MEETING OF SHAREHOLDERS
JANUARY 13, 2023**

REPORT ON BALLOT – RESOLUTION NO. 1

TO VOTE FOR OR AGAINST AN ORDINARY RESOLUTION TO FIX THE NUMBER OF DIRECTORS TO BE ELECTED AT THE MEETING AT SIX (6):

<u>Votes FOR:</u>	<u>Percentage:</u>
16,253,763	89.59
<u>Votes AGAINST:</u>	<u>Percentage:</u>
1,888,727	10.41
<u>Total Votes:</u>	<u>Total:</u>
18,142,490	100%
<u>Votes NOT VOTED/ NOT VALID:</u>	
672,235	

ALLIANCE TRUST COMPANY



Scrutineer: Miguel Lahud



Scrutineer: Kirsten Dillon

Dated this 13th day of January, 2023.



SAGE PROPERTIES CORP.
ANNUAL MEETING OF SHAREHOLDERS
JANUARY 13, 2023

REPORT ON BALLOT – RESOLUTION NO. 2

ELECTION OF DIRECTORS

<u>DIRECTORS</u>	<u>FOR</u>	<u>%</u>	<u>WITHHOLD</u>	<u>%</u>	<u>TOTAL VOTES</u>	<u>NOT VOTED / NOT VALID</u>
SANDRA JORY	17,393,667	96.06	712,663	3.94	18,106,330	708,395
MURRAY WARNKE	17,308,787	95.77	765,196	4.23	18,073,983	740,742
IRHFAN RAWJI	16,367,383	90.56	1,706,600	9.44	18,073,983	740,742
ANDREA WHYTE	17,375,901	95.97	730,429	4.03	18,106,330	708,395
RALPH HUIZINGA	17,402,761	96.11	703,569	3.89	18,106,330	708,395
REGINALD ZOTZMAN	17,352,010	96.40	648,053	3.60	18,000,063	814,662

ALLIANCE TRUST COMPANY



Scrutineer: Miguel Lahud



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Dated this 13th day of January, 2023.



**SAGE PROPERTIES CORP.
ANNUAL MEETING OF SHAREHOLDERS
JANUARY 13, 2023**

REPORT ON BALLOT – RESOLUTION NO. 3

TO VOTE FOR OR TO WITHHOLD FROM VOTING FOR THE ORDINARY RESOLUTION ON THE RE-APPOINTMENT OF MNP LLP AS AUDITORS OF SAGE AND TO AUTHORIZE THE DIRECTORS TO FIX THE AUDITORS REMUNERATION:

<u>Votes FOR:</u>	<u>Percentage:</u>
18,141,297	99.93
<u>Votes WITHHOLD:</u>	<u>Percentage:</u>
12,937	0.07
<u>Total Votes:</u>	<u>Total:</u>
18,154,234	100%
<u>Votes NOT VOTED/ NOT VALID:</u>	
660,491	

ALLIANCE TRUST COMPANY



Scrutineer: Miguel Lahud



Scrutineer: Kirsten Dillon

Dated this 13th day of January, 2023.

